

SNAPSHOT of HOME Program Performance--As of 09/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Erie

State: PA

PJ's Total HOME Allocation Received: \$17,377,003

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
				PJs in State: 29			
<u>Program Progress:</u>							
% of Funds Committed	87.71 %	96.16 %	29	94.94 %	8	10	
% of Funds Disbursed	85.22 %	89.58 %	26	84.35 %	39	42	
Leveraging Ratio for Rental Activities	6.15	4.85	1	4.59	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	93.20 %	1	81.38 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	81.59 %	70.00 %	9	68.05 %	75	71	
<u>Low-Income Benefit:</u>							
% of 0-50% AMI Renters to All Renters	61.13 %	82.54 %	29	79.65 %	8	10	
% of 0-30% AMI Renters to All Renters***	29.96 %	37.52 %	18	44.76 %	23	25	
<u>Lease-Up:</u>							
% of Occupied Rental Units to All Completed Rental Units***	93.93 %	98.38 %	28	94.31 %	25	27	
<u>Overall Ranking:</u>			In State: 17 / 29	Nationally:	53	56	
<u>HOME Cost Per Unit and Number of Completed Units:</u>							
Rental Unit	\$24,422	\$19,397		\$25,245	247 Units	41.80 %	
Homebuyer Unit	\$26,065	\$15,437		\$14,395	160 Units	27.10 %	
Homeowner-Rehab Unit	\$17,245	\$15,829		\$20,186	184 Units	31.10 %	
TBRA Unit	\$0	\$5,779		\$3,142	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (297 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Erie PA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$101,288	\$82,885	\$20,017
State:*	\$96,557	\$35,942	\$15,897
National:**	\$88,539	\$71,594	\$22,853

CHDO Operating Expenses:
(% of allocation)

PJ: 2.7 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.95

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	69.0	48.7	59.8	0.0
Black/African American:	28.0	41.1	35.9	0.0
Asian:	0.0	0.0	0.5	0.0
American Indian/Alaska Native:	0.4	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	1.9	1.1	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.6	0.5	0.0
Asian/Pacific Islander:	0.4	0.0	0.0	0.0

ETHNICITY:

Hispanic	2.2	7.6	2.2	0.0
----------	-----------------------------------------------------------------	-----------------------------------------------------------------	-----------------------------------------------------------------	-----------------------------------------------------------------

HOUSEHOLD SIZE:

1 Person:	62.5	13.9	37.5	0.0
2 Persons:	13.8	24.1	16.8	0.0
3 Persons:	10.3	29.7	18.5	0.0
4 Persons:	8.2	18.4	11.4	0.0
5 Persons:	3.0	5.7	8.7	0.0
6 Persons:	1.7	7.0	6.0	0.0
7 Persons:	0.4	0.6	0.5	0.0
8 or more Persons:	0.0	0.6	0.5	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	39.7	19.6	20.7	0.0
Elderly:	30.2	1.9	28.3	0.0
Related/Single Parent:	21.6	50.6	25.0	0.0
Related/Two Parent:	6.5	22.2	17.9	0.0
Other:	2.2	5.7	8.2	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	38.8	0.0 [#]
HOME TBRA:	0.0	
Other:	3.9	
No Assistance:	57.3	

of Section 504 Compliant Units / Completed Units Since 2001 64

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

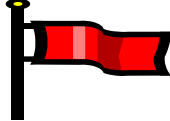
Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM SNAPSHOT WORKSHEET - RED FLAG INDICATORS

Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Erie State: PA Group Rank: 53
 State Rank: 17 / 29 PJs (Percentile)
 Summary: 1 / Of the 5 Indicators are Red Flags Overall Rank: 56
 (Percentile)

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.30%	81.59	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	61.13	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.50%	93.93	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.060	2.54	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

